ABEN

MINERALS LTD.

Suite 1610 – 777 Dunsmuir Street, Vancouver, BC, V7Y 1K4, CANADA www.abenminerals.com

TSX-V Trading Symbol: ABM Email: info@abenminerals.com

Telephone: (604) 687-3376 Facsimile: (604) 687-3119

NOT FOR DISTRIBUTION TO U.S. NEWS WIRE SERVICES OR DISSEMINATION IN THE UNITED STATES

NEWS RELEASE

April 04, 2023

Aben Minerals Announces Private Placement

Vancouver, BC -- Aben Minerals Ltd. (TSX-V: <u>ABM</u>) (OTCQB: <u>ABNAF</u>) (Frankfurt: <u>R26</u>) ("Aben" or "the Company") announces that it has arranged a non-brokered private placement of up to 8,333,333 units of the Company (the "Units") at a price of CAD \$0.12 per Unit for gross proceeds of up to CAD \$1,000,000.

Each Unit will be comprised of one common share and one transferable warrant, entitling the holder to purchase one additional common share for a period of two (2) years at a price of CAD \$0.17 per share.

The Company intends to use the proceeds from this private placement towards exploration expenditures and general working capital purposes. The private placement is subject to TSX Venture Exchange approval, and all securities are subject to a four-month-and-one-day hold period. Finder's fees may be payable in connection with the private placement, all in accordance with the policies of the TSX Venture Exchange.

About Aben Minerals:

Aben Resources is a diversified Canadian gold and graphite exploration company with exploration projects in British Columbia, Ontario, and the Yukon Territory.

For further information on Aben Minerals Ltd. (TSX-V: ABM), visit our Company's web site at <u>www.abenminerals.com</u>.

ABEN MINERALS LTD.

"Jim Pettit"

JAMES G. PETTIT President & CEO For further information contact: Aben Minerals Ltd. Riley Trimble, Corporate Communications Telephone: 604-416-2978 Toll Free: 800-567-8181 Facsimile: 604-687-3119 Email: info@abenminerals.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This release includes certain statements that may be deemed to be "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that management of the Company expects, are forward-looking statements. Although management believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in the forward-looking statements. The Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change. Factors that could cause actual results to differ materially from those in forward-looking statements uccesses, continued availability of capital and financing, and general economic, market or business conditions. Please see the public filings of the Company at <u>www.sedar.com</u> for further information.